

TOWN of RIDGEFIELD

2026-2027 BUDGET SUMMARY

	ACTUAL 2024-25	BUDGET 2025-26	APPROVED 2026-27	% CHANGE
EXPENDITURES:				
Town	34,792,895	34,810,072	35,873,051	3.05%
Town Insurance & Benefits	9,579,124	10,072,748	10,302,794	2.28%
Town Contingency	49,715	51,200	51,200	FLAT
Town Operations	44,421,734	44,934,019	46,227,045	2.88%
Roads/Drainage/ADA Infrastructure	2,616,690	2,147,250	2,246,900	4.64%
Subtotal - Town and Infrastructure	47,038,424	47,081,269	48,473,945	2.96%
School Operations	114,539,157	119,796,000	123,800,000	3.34%
Subtotal - Town and School	161,577,581	166,877,269	172,273,945	3.23%
Debt Service	6,966,426	7,934,527	8,869,395	11.78%
TOTAL	168,544,007	174,811,796	181,143,340	3.62%
REVENUES:				
General Property Taxes	149,706,683	156,646,377	163,327,453	4.27%
Prior Year & Supplemental Taxes	2,040,441	2,200,000	2,200,000	FLAT
Interest & Lien Fees	369,470	400,000	400,000	FLAT
Intergovernmental	1,315,121	1,323,345	1,330,845	0.57%
Licenses & Permits	799,301	864,000	864,000	FLAT
Charges for Services	9,821,475	9,309,574	9,688,185	4.07%
Interest Income	2,658,035	1,900,000	1,350,000	-28.95%
Fines - Forfeitures - Penalties	47,128	69,500	64,500	-7.19%
Operating Transfers	389,591	379,000	348,356	-8.09%
Other Revenues	291,559	120,000	120,000	FLAT
Fund Balance Use (Source)	1,105,204	1,600,000	1,450,000	-9.38%
TOTAL	168,544,008	174,811,796	181,143,339	3.62%
MILL RATE FORMULA:				
Value of Mill per Grand List	5,818,597	5,860,601	5,906,494	
Less Uncollectible	69,823	70,327	70,878	
VALUE OF MILL	5,748,774	5,790,274	5,835,616	0.78%
Estimated Tax Receipts	149,706,683	156,646,377	163,327,453	
Add Elderly Tax Relief	1,976,000	1,976,000	2,165,625	
REQUIRED LEVY	151,682,683	158,622,377	165,493,078	4.33%
MILL RATE	26.35	27.39	28.36	3.52%